

President Buhari Administration

Presidential approval, in 2020, for the establishment of InfraCo Plc, a world class infrastructure development vehicle, wholly focused on Nigeria, with combined debt and equity take-off capital of N15 trillion, and managed by an independent infrastructure fund manager.







156km



(2) 327km

Lagos-Ibadan Standard Gauge Rail nearing completion

Abuja Light Rail (\$\frac{1}{2}\)

completed in 2018



Ground-breaking

done for construction of Kano-Maradi Standard Gauge Rail, and revamp of Port-Harcourt - Maiduguri Narrow Gauge Rail

Financing negotiations

ongoing for Ibadan-Kano Standard Gauge Rail project



PIDF



Presidential Infrastructure **Development Fund** investing over a billion dollars in three flagship projects: Lagos-Ibadan Expressway, Second Niger Bridge, Abuja-Kaduna-Zaria-Kano Expressway.

EO7



Executive Order 7 mobilizing private investment into the development of key roads and bridges like Bodo-Bonny in Rivers and Apapa-Oshodi-Oworons hoki-Ojota in Lagos

1,963km



Highway Development and Management Initiative (HDMI), a public-private partnership program to mobilise, in its first Phase, over a Trillion Naira in private investment into the development and maintenance of 12 Roads, amounting to 1,963km in length.



N360B+

worth of Sukuk Bonds raised since 2017 for dozens of critical road projects across all six geopolitical zones.



4 New Terminals

Completion of New Terminals for International Airports in Lagos, Abuja, Kano and Port Harcourt

2 New Runways

Construction of New Runway for Abuja and Enugu International Airports

4 New Airports



4 New Sea Ports



well underway, for completion in 2022); **Bonny**

Port (Construction already

Deep Sea Port

(Ground-breaking done in March 2021); Ibom Deep Sea Port; and Warri Deep Sea Port

CapacityBuilding at the Eastern Ports



- In December 2017, Calabar Port commenced export of bulk cement to Tema Port in Ghana
- In 2019, three container ships berthed at Calabar Port, for the first time in eleven years
- Dredging of Warri Port (Escravos Bar—Warri Port channel) completed in 2018
- On October 30, 2019, an LPG Tanker operated by NLNG, berthed in Port Harcourt the first time ever an LPG ship berthed in any of the Eastern Ports
- On December 8, 2019, Onne Port received JPO VOLANS (owned by Maersk), the FIRST gearless and largest container vessel (265.07 metres) to call at any Eastern Port in Nigeria.
- On August 1, 2019, Onne Port's Brawal Terminal received MSC GRACE, its first container vessel since 2012.





Energizing Education Programme

Taking clean and reliable energy (Solar and Gas) to Federal Universities and Teaching Hospitals across the country. Four Universities completed and commissioned already: BUK (Kano), FUNAI (Ebonyi), ATBU (Bauchi) and FUPRE (Delta); others ongoing.

Energizing Economies Programme

Taking clean and reliable energy (Solar and Gas) to markets across the country. Completed projects include Sabon Gari Market in Kano, Ariaria Market in Aba, and Sura Shopping Complex in Lagos.

National Mass Metering Programme

Nationwide rollout of electricity meters to all on-grid consumers, launched in August 2020. The Central Bank of Nigeria is providing 60 billion Naira for the first phase, with a target of 1 million meter installations. So far more than 500,000 meters have been delivered to the Discos, and more than 280,000 installed.

Solar Power Naija

Launched in April 2021 to deliver 5 million off-grid solar connections to Nigerian households. The program is expected to generate an additional N7 billion increase in tax revenues per annum and \$10 million in annual import substitution. In May 2021, the Rural Electrification Agency announced the planned deployment of solar-powered grids to 200 Primary Health Centres (PHC) and 104 Unity Schools nationwide.

Presidential Power Initiative (PPI)

aka Siemens Power Program: A Government-to-Government initiative involving the Governments of Nigeria and Germany, and Siemens AG of Germany, to upgrade and modernize Nigeria's electricity grid. Contract for the pre-engineering phase of the Presidential Power Initiative (PPI) was signed in February 2021, following the 2020 approval for the payment of FGN's counterpart funding for that phase.

Nigeria Electrification Project (NEP)

has provided grants for the deployment of 200,000 Solar Home Systems, impacting one million Nigerians. The NEP is also delivering mini-grids across the country.





National Social Housing scheme



The Family Homes Fund Limited (FHFL), incorporated by the Federal Government of Nigeria in September 2016, is the implementing agency for the Buhari Administration's National Social Housing scheme

N200b Financing Facility



Under the National Social Housing programme, Nigerians will be given at least a 15-year period with a monthly payment at 6 percent interest rate, to pay for each housing unit. The Central Bank of Nigeria is providing a N200 Billion financing facility, with a guarantee by the FGN.

2k+ Hectares of Titled Land



More than two thousand (2,000) hectares of land with titled documents have been given by 24 States for the Buhari administration's Social Housing programme, with the capacity to accommodate about 65,000 new homes







The Buhari Administration has declared this decade the

614km **Gas Project**



Ground-breaking on 614km Ajaokuta-Kaduna-Kano Gas Project.

LPG Expansion Programme



Launch of National LPG Expansion Programme (including Removal of VAT from the domestic pricing of LPG)

NLNG Train 7



Financial close and signing of contract for NLNG Train 7, which will grow Nigeria's production capacity by about 35%

NPDC IGH Facility



Commissioning, in December 2020, of the new NPDC Integrated Gas Handling Facility in Edo State, the largest onshore LPG plant in the country, with a processing capacity of 100 million standard cubic feet of gas daily, producing 330 tonnes of LPG, 345 tonnes of propane and 2,600 barrels of condensate, daily.

Project Completions



A 10,000 tonnes per day methanol plant and a 500 million standard cubic feet per day gas processing plant, in Odeama, Brass, Bayelsa State.

The 300MMscfd capacity ANOH gas processing plant in Imo State, a Joint Venture between Seplat and the Nigerian Gas Company, a wholly owned subsidiary of Nigerian National Petroleum Corporation.

1st Marginal Field Bid



Successful completion of Nigeria's first Marginal Field Bid Round in almost 20 years, expected to raise in excess of half a billion dollars, and open up a new vista of investment in oil and gas.

Nigeria/Morocco Partnership



Nigeria and Morocco have in 2021 signed an agreement to develop a multipurpose industrial platform that will utilize Nigerian aas and Moroccan phosphate to produce 750,000 tons of ammonia and 1 million tons of phosphate fertilizers annually by 2025. It will be located in Akwa-Ibom State.

\$350m Content Intervention Fund



Establishment of a \$350m Nigerian Content Intervention Fund, to finance manufacturing, contracts and assets in the oil and gas industry

Policy, Regulatory and Funding

Policy, Regulatory and Funding Support for the establishment of Modular Refineries across the Niger Delta. When the Administration took office in 2015 Nigeria had only one functioning Modular Refinery. Today there are at least six ongoing brownfield and greenfield Modular Refinery Projects.





AGRICULTURE

Anchor Borrowers Program (ABP)

The Anchor Borrowers Programme (ABP) of the Central Bank of Nigeria, launched by President Muhammadu Buhari on November 17, 2015, has made funding to more than 2.9 million smallholder farmers of 21 different commodities (including Rice, Wheat, Maize, Cotton, Cassava, Poultry, Soy Beans, Groundnut, Fish), cultivating over 3.6 million hectares of farmland.

2.9M SmallHolder Farmers

Presidential Fertilizer Initiative

Launched as a government-to-government partnership between the Nigerian and Moroccan Governments, in December 2016, the Presidential Fertilizer Initiative (PFI) produced ~12million 50kg bags of NPK 20:10:10 equivalent in 2020, bringing total production since inception to over 30 million 50kg bags equivalent; and number of participating blending plants increased to 44 from three at inception.

30M+ 50 Kg bags Produced

Special-Agro Industrial Processing Zones (SAPZ) Programme

A partnership between FGN, AfDB Group, and other stakeholders including IFAD and BOI. Under the SAPZ programme, agro-processing centres will be established across the country. The agro-processing centres will be provided with basic infrastructure such as water, electricity and roads as well as facilities for skills training. Seven (7) States and the FCT selected for the pilot phase, due to commence 2021: **Ogun, Oyo, Imo, Cross River, Kano, Kaduna, Kwara.**

The Green Imperative

A Nigeria-Brazil Agricultural Mechanisation Programme

aimed at boosting agricultural production in Nigeria. The National Assembly has approved a loan for the financing of the program, which will involve the development of 632 privately-operated primary production (mechanisation) Service Centers and 142 Agro processing (value addition) service Centres across the 774 LGAs, and the reactivation of 6 privately owned partially-operational or moribund tractor assembly plants nationwide. It will also train 100,000 new extension workers.





32.6M+
Beneficiaries

In 2016, President Buhari launched the National Social Investment Programme, currently the largest such programme in Africa and one of the largest in the world. Currently, the National Social Register of poor and vulnerable Nigerians (NSR) has 32.6 million persons from more than 7 million poor and vulnerable households, identified across 708 local government areas, 8,723 wards and 86,610 communities across the 36 States of the country and the FCT.

1.6M+
CCT Beneficiaries

From this number, 1.6 million poor and vulnerable households (comprising more than 8 million individuals, in 45,744 communities from 5,483 Wards of 557 LGAs in 35 states and the FCT are currently benefiting from the Conditional Cash Transfer (CCT) program, which pays a bimonthly stipend of N10,000 per household.

In January 2019, President Buhari launched Nigeria's Micro-Pension Scheme – which allows self-employed persons and persons working in organisations with less than 3 employees to save for the provision of pension at retirement or incapacitation.

Establishment of Survival Fund, National Youth Investment Fund, and National Special Public Works Program (774,000 beneficiaries across 774 LGAs nationwide), and the Central Bank's Covid-19 Targeted Credit Facility (TCF), to support millions of small businesses, households and young people, with federal grants, loans and stipends.

Nigeria Investment and Growth Fund (Nig-Fund) established in 2021.



As at the end of 2020, Development Bank of Nigeria (which commenced operations in 2017) had disbursed 324 billion Naira in loans to more than 136,000 MSMEs, through 40 Participating Financial Institutions (PFIs). 57% of the beneficiaries are women-owned MSMEs while 27% are youth-owned.

Bank of Industry has disbursed more than XXX in loans to large, medium, small and micro enterprises since 2016.

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EDUCATION AND HEALTH

The Federal Government has disbursed more than 170 billion Naira in UBE Matching Grants to States and the FCT since 2015, 8 billion Naira in Special Education Grant to States and private providers of Special Education, and 34 billion Naira from the Teachers Professional Development Fund to States and the FCT.

Presidential approval for the establishment of the following:

- Federal Maritime University, in Delta State
- o Nigerian Army University, in Borno State
- o Six new Colleges of Education (one per geopolitical zone: Bauchi, Benue, Ebonyi, Osun, Sokoto, and Edo States)
- o New Federal Polytechnics in Ayede, Oyo State; Orogun, Delta State; Shendam, Plateau State

Grants to State Governments: At least \$2.5 million disbursed to each State of the Federation and the FCT, under the Saving One Million Lives (SOML) initiative, to improve health outcomes.

Basic Health Care Provision Fund (BHCPF): For the first time since the National Health Act was passed in 2014, the Federal Government included the 1% minimum portion of the Consolidated Revenue Fund – amounting to 55 billion Naira – in the 2018 budget, to fund the Basic Health Care Provision Fund (BHCPF). The Fund is designed to deliver a guaranteed set health services to all Nigerians, through the national network of Primary Health Care centers.

Passage of enabling legislation for the Nigeria Center for Disease Control (NCDC), for the first time since it was founded in 2011. President Buhari approved a grant of 5 billion Naira for the NCDC in March 2020.

Tertiary Healthcare Upgrade Programme: A number of key Federal Hospitals across the country are being upgraded to effectively manage cancer and other major health challenges. Cancer Radiotherapy machines and other equipment are being provided to these hospitals. The National Hospital in Abuja has already received two LINAC (cancer treatment) machines.

Nigeria Sovereign Investment Authority (NSIA) in March 2018 invested US\$10m to establish a world-class Cancer Treatment Center at the Lagos University Teaching Hospital (LUTH), and US\$5m each in the Aminu Kano University Teaching Hospital and the Federal Medical Centre, Umuahia, to establish modern Diagnostic Centres. These Centers have all been completed and are now operational.



CREATIVE INDUSTRY AND SPORTS SPORTS

- Long overdue renovation of the Lagos and Abuja National Stadiums kicked off in 2020, ahead of concessioning for private management.
- In 2018, the National Sports Festival held for the first time since 2012.
- Nigeria national U-17 football team, the Golden Eaglets, won the FIFA U-17 World Cup for the fifth time, in 2015. Their first ever win was 30 years earlier, in 1985, when President Buhari was military Head of State.
- Nigeria's participation at the 2016 Paralympic Games yielded her best gold medal result since Nigeria started taking part in the Games in 1992.
- D' Tigress, Nigeria's Female National Basketball Team won the 2017 FIBA Africa Women's Championship, the continental championship Cup, for the first time in 12 years, and earned qualification for its first FIBA Women's World Cup appearance since 2006.
- In 2018, D' Tigress, Nigeria's Female National Basketball Team earned its first-ever win at the FIBA Women's World Cup, and went on to advance to the quarterfinals. The Team finished in 8th place the best ever performance by an African Team.
- In 2019, D' Tigress successfully defended its 2017 Afro Basketball Women Championship Title.
- In 2020, D' Tigress became the only female African Team to qualify for participation in the 2020 Summer Olympic Games.
- Nigeria's Women's Football Team, the Super Falcons, won the African Women Cup of Nations (AWCON) in 2016 and 2018.
- In 2018, Nigeria hosted a FIFA Executive Football Summit, one of twelve worldwide.
- In 2019, the Super Falcons advanced to the group stage of the Women's World Cup, for the first time in 20 years.
- In 2019, Nigeria won its first Athletics World Championship Medal in six years.



CREATIVE INDUSTRY AND SPORTS YOUTH AND CREATIVE INDUSTRY SUPPORT

- Establishment of the 75 billion Naira National Youth Investment Fund (NYIF), approved by President Buhari in 2020
- Establishment of the Creative Industry Financing Initiative (CIFI), by the Central Bank of Nigeria (CBN) in collaboration with the Bankers' Committee, to provide single-digit financing to young Nigerians in the fields of Fashion, Film, Music and Information Technology.
- In 20197, the Federal Government added Creative Industries to the list of qualifying sectors for 'Pioneer Status' Incentives which grants relief from Corporate Income Tax for a specified period of time.
- Presidential Approval for the handover of the National Theatre, Lagos, to the Central Bank of Nigeria and the Bankers Committee, for redevelopment into a world-class Creative Park serving the theatre, film, fashion, music, and ICT sectors. The handover has been done, and redevelopment work (valued at about 20 billion Naira) has now kicked off.



FISCAL, TRADE, MONETARY AND INVESTMENT REFORMS

The Nigerian Investment Promotion Council (NIPC) in 2017 completed a long-overdue revision of the list of activities that can benefit from Nigeria's Pioneer Status Incentive, which grants beneficiary companies a 3 to 5-year tax holiday. The revision, done more than 10 ten years after the last one, has modernized the List, expanding the tax holiday incentives to qualifying companies in E-commerce, Software Development, Animation, Music, Film and TV.

Restoration of Federal Budget to January-December cycle, with the 2020 Budget, for the first time in 12 years.

Introduction of Finance Bills to accompany the annual Federal Appropriation Bill

Negotiation of the billions of dollars in arrears of Cash Calls we inherited when the administration assumed office, resulting in an agreement for a significant discount of about \$1.7 billion. Since 2017 the NNPC has commenced payment of the arrears to the Oil Companies. As at Q4 2020, more than \$3 billion of the ~\$5 billion arrears had been cleared.

PRESIDENTIAL ASSENT TO LEGISLATIVE BILLS

- Deep Offshore and Inland Basin Production Sharing Contracts Act, 1993 (Amendment) Act, 2019, which will deliver increased revenues to the Federation.
- Federal Competition and Consumer Protection Commission (FCCPC) Bill, the first legislation in Nigeria's history focused on curbing anti-competition practices; establishing the Federal Competition and Consumer Protection Commission.
- Mutual Assistance in Criminal Matters Bill, an Executive Bill, signed into law in 2019. The Bill facilitates the identification, tracing, freezing, restraining, recovery, forfeiture and confiscation of proceeds, property and other instrumentalities of crime, as well as the prosecution of offenders in criminal cases regardless of where in the world they might be.
- Bill establishing the Police Trust Fund, which will significantly improve funding for the Nigeria Police Force (2019).
- Nigeria Police Act, 2020
- Repeal and Re-Enactment of the Companies & Allied Matters Act (CAMA)
- Not Too Young to Run Bill (2018) a Constitution Amendment Bill, to reduce the age of eligibility for running for elective office in Nigeria.
- Nigerian Correctional Services Bill, 2019
- Suppression of Piracy and other Maritime Offences Bill, 2019 the first anti-piracy legislation in West Africa.
- A Bill to grant financial autonomy to States' Houses of Assembly and States' Judiciary (2018)
- Banks and Other Financial Institutions Act (BOFIA) 2020
- Finance Act 2019 and 2020
- The Discrimination Against Persons with Disabilities (Prohibition) Act, 2018.



SUPPORT TO STATES

- The Buhari Administration has extended more than N2 Trillion Naira in bailout packages to State Governments, to enable them meet their salary and pension obligations, especially in the face of dwindling oil revenues in the first 3 years of the Administration. The support has come in the form of the following:
- Budget Support Facility (Total of 614 billion Naira extended to the States.
- Paris Club Refunds (\$5.4 billion)
- Infrastructure Loans & Refunds: More than 700 billion Naira in refunds for Federal Road projects embarked upon by State Governments.
- Loan Restructuring for Facilities with Commercial Banks: In 2015, the DMO restructured Commercial Bank loans with a total value of N575.516 billion for 23 States to reduce the debt service burden on the states. In exchange for their loans to State Governments, the banks were issued 20-year FGN Bonds at a yield of 14.83% per annum. The Restructuring Exercise benefited the States through:
 - o Reduction in the monthly debt service burden of States from between 55% to 97% for various States;
 - o Interest rate savings for the States ranging from 3% to 9% per annum;
 - o Longer repayment period for the loans now converted into Bonds; and,
 - o Freeing up of needed cash to run the machinery of Government.

EXECUTIVE ORDERS

The Buhari Administration has, since 2017, issued a number of landmark Executive Orders:

- o Executive Order on Promotion of Transparency and Efficiency in the Business Environment (2017)
- o Executive Order on Promoting Local Procurement by Government Agencies (2017)
- o Executive Order on Submission of Annual Budgetary Estimates by all Statutory and non-Statutory Agencies, including Incorporated Companies wholly owned by the Federal Government of Nigeria (2017)
- o Executive Order on the Voluntary Assets and Income Declaration Scheme (2017)
- o Presidential Executive Order on Planning and Execution of Projects, Promotion of Nigerian Content in Contracts, Science, Engineering and Technology (2018)
- o Executive Order (and Amendment) on the Voluntary Offshore Assets Regularization Scheme (VOARS) (2018)
- o Executive Order on Road Infrastructure Development and Refurbishment Investment Tax Credit Scheme (2019)
- Executive Order Implementing Financial Autonomy of State Legislature and State Judiciary (2020)





NIGER DELTA

- Take-off of the Nigerian Maritime University in Okerenkoko, Delta State. The University was granted approval in January 2018 by the National Universities Commission (NUC) to commence undergraduate degree programmes effective 2017/18 session, and commenced academic activities on April 12, 2018.
- Resumption of work on the 337km East-West Road project, originally awarded in 2006. The Buhari Administration expects to complete the project by Q1 2022.
- President Buhari approved 5 billion Naira in take-off grant for the Maritime University.
- Ogoni Clean-Up: Setting aside of US\$170m seed funding for the Ogoni Clean Up, in an Escrow Account established for that purpose. The Escrow Agreement Signing Ceremony took place in April 2018. The Clean-Up commenced in January 2019, with the handover of the first batch of 21 sites to the selected remediation firms, after a painstaking procurement process. As of March 2021, 16 of the first 21 sites had been certified cleaned.
- Approvals for the establishment of private-sector-led Modular Refineries across the nine States of the Niger Delta the first three Refineries have now been completed, while construction is ongoing on others.

ANTI-CORRUPTION AND TRANSPARENCY EXPANSION OF TSA AND IPPIS COVERAGE

On August 7, 2015, President Buhari issued a directive to all Ministries, Departments and Agencies (MDAs) to close their accounts with Deposit Money Banks (DMBs) and transfer their balances to the Central Bank of Nigeria on or before 15th September 2015. The TSA system was launched in 2012, but failed to gain traction until President Buhari's executive order in August 2015. As of May 2018, the TSA system has been implemented in 92 percent of all MDAs.

In spite of great opposition, the Buhari Administration has expanded IPPIS coverage to the Armed Forces, as well as Federal Universities and other academic institutions.

This decision to fully operationalize the Treasury Single Account (TSA) system—a public accounting system that enables the Government to manage its finances (revenues and payments) using a single/unified account, or series of linked accounts domiciled at the Central Bank of Nigeria—has resulted in the consolidation of more than 17,000 bank accounts previously spread across DMBs in the country, and in savings of an average of N4 billion monthly in banking charges.

BVN DEPLOYMENT FOR SOCIAL INVESTMENT PROGRAMMES AND OTHERS:

- Considering that personnel costs are the Federal Government's largest expenditure line, the Federal Government has given priority to the deployment of the BVN for payroll and pension audits. The use of BVN to verify payroll entries on the Integrated Personnel Payroll Information System (IPPIS) platform has so far led to the detection of 54,000 fraudulent payroll entries.
- The Federal Government has also ensured the deployment of BVN system to serve as the verification basis for payments to beneficiaries and vendors in the Anchor Borrowers Programme (ABP), the N-Power Scheme and the Homegrown School Feeding Programme (HGSFP)

OPEN GOVERNMENT PARTNERSHIP

In May 2016, President
Buhari attended and
participated in the
International
Anti-Corruption Summit
organised by the UK
Government. At that
Summit he pledged that
Nigeria would join the
OGP, an international
transparency,
accountability and citizen
engagement initiative.

In July 2016, Nigeria became the 70th country to join the OGP. Following this, Nigeria constituted an OGP National Steering Committee (NSC), which went on to develop a National Action Plan (2017–2019) that aims to deepen and mainstream transparency mechanisms and citizens' engagement in the management of public resources across all sectors.

In 2018, Nigeria was elected to lead the OGP, alongside Argentina, France, and Romania. All four new members of the OGP Steering Committee will serve for three years starting on October 1, 2018.



ASSET RECOVERY

- Presidential Advisory Committee Against Corruption (PACAC) has helped anti-corruption agencies devise clearer strategies for obtaining forfeiture of assets suspected to have been acquired fraudulently, mainly from State Coffers, before prosecuting suspected culprits. Part of this work has involved painstakingly reviewing existing Laws (like the Money Laundering Act, 2004, the EFCC Act, 2004 and the ICPC Act, 2000), to identify and highlight sections directly conferring powers of forfeiture on Nigeria's anticorruption agencies. This advocacy has led to a significant increase in the use of Non-Conviction Based Asset Forfeiture Mechanisms by anti-corruption agencies
- ICPC scrutiny of practices, systems and procedures of MDAs' personnel cost from 2019 to 2020, yielded 189 billion Naira in recoveries from inflated personnel budgets.
- In 2019 alone ICPC also recovered 32 billion Naira worth of Land, Buildings and Vehicles.
- Projects covering 2015 to 2018 helped recover 2 billion Naira of diverted funds and assets.

SECURITY AND JUSTICE REFORM

Nigerian Air Force has acquired 26 brand new aircraft since President Buhari assumed office in 2015, and is expecting another 12 (the 12 Super Tucano currently on order from the United States Government, due for delivery starting July 2021). The NAF is also locally re-activating several previously unserviceable planes.

President Buhari signed into law, in 2019, the Bill establishing the Police Trust Fund, which will significantly improve funding for the Nigeria Police Force.

Nigeria Police Force launched a new National Command and Control Center in Abuja in 2019

As part of Criminal Justice Reforms, President Buhari in 2020 granted amnesty to 2,600 prisoners nationwide, representing about 3.5 percent of all inmates, in a bid to decongest Nigeria's prison population. The beneficiaries were those 60 years and above; those suffering from ill-health that might likely lead to death; convicts serving three years and above and have less than six months to serve; inmates with mental health defect; and inmates with a pending fine not exceeding N50,000 and with no pending cases.



'In Nigeria, we are taking a two-step approach. First, to protect the lives of our fellow Nigerians and residents living here and second, to preserve the livelihoods of workers and business owners to ensure their families get through this very difficult time in dignity and with hope and peace of mind."

- President Buhari

CORONAVIRUS RESPONSE

The President in March 2020 set up an Economic Sustainability Committee chaired by Vice President Osinbajo, to develop a comprehensive economic plan to respond to the disruptions and dislocations caused by the COVID-19 pandemic. The ESC produced an Economic Sustainability Plan (ESP) that is being implemented and has been credited with helping Nigeria exit the Covid-induced recession faster than expected.

The President in March 2020 set up a Presidential Task Force on Covid-19, chaired by the Secretary to the Government of the Federation, to coordinate Nigeria's multi-sectoral inter-governmental approach to COVID-19. The PTF has since April 2021 transitioned into a Presidential Steering Committee (PSC) on Covid-19

President Buhari also approved the following, in 2020:

- Establishment of a 500 billion Naira COVID-19 Crisis Intervention Fund, for the upgrading of health facilities nationwide, finance a national Special Public Works Programme, as well as any other interventions that may be approved in the future.
- Launch of the Export Expansion Facility Programme, designed to ameliorate the impact of the pandemic on exporting businesses. The goals are market development (22 identified export markets), capacity building, export aggregation, and trade facilitation.
- Release of special intervention grants of 10 billion Naira and 5 billion Naira to the Lagos State Government and the Nigeria Center for Disease Control (NCDC) respectively, to facilitate the Covid-19 Response.
- A three-month repayment moratorium for all Social Investment Programme microcredit loans (TraderMoni, MarketMoni and FarmerMoni), with immediate effect.
- A three-month moratorium for all Federal Government funded loans issued by the Bank of Industry, Bank of Agriculture and the Nigeria Export Import Bank.
- Immediate Expansion of National Social Register (official database for implementation of the Conditional Cash Transfer programme) by 1 million additional households.
- Implementation of Modified version of National Home Grown School Feeding Programme, to deliver dry food rations to households of pupils already benefiting from the NHGSFP.